



2019 Annual Fiscal Report
California Community College
Reporting Year: 2017-2018
Final Submission
04/02/2019

American River College
4700 College Oak Drive
Sacramento, CA 95841

General Information

#	Question	Answer
1.	Confirm the correct college's report	Confirmed
2.	District Name:	Los Rios Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Kuldeep Kaur Vice President, Administration (916) 484-8484 kaurk@arc.losrios.edu Theresa Mautista Deputy Chancellor (916) 568-3058 matistt@losrios.edu

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 347,975,390	\$ 331,965,562	\$ 346,201,354
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 3,105,267	\$ 2,156,313	\$ 933,839
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 59,715,294	\$ 51,342,532	\$ 34,763,578
	b. Net Unrestricted General Fund Ending Balance	\$ 53,691,306	\$ 59,715,294	\$ 51,342,532

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 353,999,378	\$ 323,592,800	\$ 329,622,400
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 287,436,211	\$ 276,448,045	\$ 267,866,858
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 66,563,167	\$ 47,144,755	\$ 61,755,542
	d. Unrestricted General Fund Ending Balance	\$ 53,691,306	\$ 59,715,294	\$ 51,342,532

Liabilities

		FY 17/18	FY 16/17	FY 15/16
7.	Did the District borrow funds for cash flow purposes?	No	No	No
8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment Benefits

	(Source: Most Recent District Audit)	FY 17/18		
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 107,057,954		
	b. Net OPEB Liability (NOL) for OPEB	\$ -9,609,706		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	109 %		
	d. NOL as Percentage of OPEB Payroll	4.65 %		
	e. Service Cost (SC)	\$ 3,852,135		
	f. Amount of annual contribution to SC and NOL	\$ 3,200,000		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	6/30/2017		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
	d. OPEB Irrevocable Trust Balance	\$ 121,575,059	\$ 116,667,660	\$ 109,040,743

Cash Position

		FY 17/18	FY 16/17	FY 15/16
14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	\$ 73,794,733	\$ 82,452,554	\$ 78,343,179
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	12/27/18
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16. **NOTE:** Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.

17. Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):

FY 17/18	N/A
FY 16/17	N/A
FY 15/16	N/A

Other District Information

		FY 17/18	FY 16/17	FY 15/16
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	48,996	50,279	47,798
	b. Actual Full Time Equivalent Students (FTES):	44,313	52,640	47,779
19.	Number of FTES shifted <u>into</u> the fiscal year	0	3,526	56
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:			

College Data

NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.

		FY 17/18	FY 16/17	FY 15/16
21.	a. Budgeted or Target Full Time Equivalent Students (FTES)	18,035	21,378	21,180
	b. Actual Full Time Equivalent Students (FTES)	17,961	21,395	19,237
22.	Final Unrestricted General Fund allocation from the District	\$ 83,003,620	\$ 80,150,137	\$ 78,458,481
23.	Final Unrestricted General Fund Expenditures	\$ 80,817,332	\$ 79,006,551	\$ 76,007,185
24.	Final Unrestricted General Fund Ending Balance	\$ 9,272,803	\$ 8,358,302	\$ 7,753,790
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	88 %	94 %	74 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 18 %	Cohort Year 2014 23 %	Cohort Year 2013 25 %
	Were there any executive or senior administration leadership changes at the college during the fiscal year?	No		

27.

Please describe the leadership change(s)

The data included in this report are certified as a complete and accurate representation of the reporting college.

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